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BIBLIOGRAPHY ON VARIABLE-RATE MORTGAGES

BIBLIOGRAPHIE SUR LES PRÊTS HYPOTHÉCAIRES À TAUX VARIABLE

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Revised/revisée
October/octobre 1991

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Note: For the purposes of this bibliography a variable-rate mortgage (VRM) is defined as "a mortgage agreement that allows for adjustments of interest rate in keeping with a fluctuating market and terms agreed upon in the note."* The interest rate for the mortgage is fixed for a specific period of time, usually between one and five years, during which the interest rate for the mortgage does not vary. When the specified period of time is over the interest rate is renegotiated, based on current market interest rates. This new interest rate for the mortgage is then fixed for another specified period and the process continues until the mortgage has been payed. For further information concerning mortgages, the following Canada Mortgage and Housing Corporation bibliographies may also be consulted:

Bibliography on Mortgages
Bibliography on Adjustable Rate Mortgages
Bibliography on Graduated Payment Mortgages
Bibliography on Mortgage Insurance
Bibliography on Alternative Mortgage Instruments
Bibliography on Wraparound Mortgage

NOTE : Aux fins de la présente bibliographie, un prêt hypothécaire à taux variable se définit comme suit : "prêt hypothécaire permettant le rajustement du taux d'intérêt selon les fluctuations du marché et les modalités convenues dans le contrat."* Le taux d'intérêt du prêt hypothécaire est établi pour une période déterminée, habituellement de un à cinq ans, au cours de laquelle il ne varie pas. Au terme de cette période, on renégocie le taux d'intérêt selon les taux du marché. Ce nouveau taux est alors fixé pour une autre période, et ainsi de suite jusqu'au remboursement total du prêt. Pour en savoir plus au sujet des prêts hypothécaires, consulter les bibliographies suivantes préparées par la Société canadienne d'hypothèques et de logement :

Bibliographie sur les hypothèques
Bibliographie sur les hypothécaires à taux flottant
Bibliographie sur les prêts hypothécaires à paiements progressifs
Bibliographie sur l'assurance hypothécaire
Bibliographie sur les nouveaux modes de financement hypothécaire
Bibliographie sur les prêts hypothécaire intégrants

* Mortgage Banking Terms: A Working Glossary. 4th edition. Washington, D.C. : Mortgage Bankers Association of America, 1982.

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